

Australia and New Zealand Institute of Insurance and Finance and the Insurance Institute of Ireland

Mutual recognition

The Australian Skills Quality Authority (ASQA) is the national regulator for Australia's vocational education and training (VET) sector. The Australian and New Zealand Institute of Insurance and Finance (ANZIIF) is a provider of education, training and professional development services to the insurance and financial services industry in Australia and New Zealand. ANZIIF, as well as other education providers, delivers training and education to meet the national competencies under the Australian Qualifications Framework.

In Australia, the statutory requirement to meet the national competencies (the equivalent to the Irish Central Bank's Minimum Competency Code's (MCC) knowledge points) does not apply to all roles in the insurance/financial services market. Employers review an employee's qualifications/experience and determine whether they need further education/training to fulfil the role.

All ANZIIF members are classified as Certified Insurance Professionals (CIP) unless they are at Allied level (i.e. do not have a relevant qualification). ANZIIF CIP membership requires the attainment of an ANZIIF qualification or equivalent and must be maintained by 25 hours of professional development per year.

Basis of mutual recognition

1. Membership

ANZIIF provides reciprocal membership based on equivalent membership levels in the Insurance Institute of Ireland i.e. ANZIIF will recognise fully completely Insurance Institute of Ireland qualifications and allow people to retain an equivalent membership status within the ANZIIF membership levels (see table below for suggested equivalents).

To attain ANZIIF membership or for further details on ANZIIF membership levels, visit:

<https://anziif.com/membership>

INSURANCE INSTITUTE OF IRELAND QUALIFICATION	ELIGIBILITY FOR ANZIIF MEMBERSHIP LEVEL
Insurance Foundation Certificate (IFC)	ANZIIF Associate CIP Membership
Life and Pensions Administration Certificate	ANZIIF Associate CIP Membership
Private Medical Insurance Certificate	ANZIIF Associate CIP Membership
Certificate in Insurance Product Advice (APA)	ANZIIF Associate CIP Membership
Professional Certificate in Insurance (PCI)	ANZIIF Associate CIP Membership
Diploma in Private Medical Insurance	ANZIIF Senior Associate CIP Membership
Diploma in Life Administration (DLA)	ANZIIF Senior Associate CIP Membership
Certified Insurance Practitioner (CIP)	ANZIIF Senior Associate CIP Membership
Professional Diploma in Insurance (PDI)	ANZIIF Senior Associate CIP Membership
Diploma in Insurance (Dip CII)	ANZIIF Senior Associate CIP Membership
Certified Diploma in Loss Adjusting (CDip LA)	ANZIIF Senior Associate CIP Membership
Financial Services Diploma (FSD)	ANZIIF Senior Associate CIP Membership
Management Diploma in Insurance (MDI)	ANZIIF Senior Associate CIP Membership
Advanced Diploma in Insurance (ACII)	ANZIIF Senior Associate CIP Membership
Fellowship (FCII)	ANZIIF Senior Associate CIP Membership

2. Education

Employers in Australia and New Zealand may require that potential employees have compliance training (compliance focuses on regulatory requirements). To improve their job prospects, Irish students who intend to travel to Australia or New Zealand to secure employment in the insurance/financial services market are highly recommended to undertake compliance training and become an ANZIIF member, prior to travelling, or at least prior to seeking employment.

General Insurance compliance training

Australia

ANZIIF offers a two-tiered level of general insurance compliance training as follows:

- **Tier 2** compliance is designed for people working in call centres with scripted roles. They provide general and/or personal advice on standard retail general insurance products to clients.
- **Tier 1** compliance is designed for advisers who work independently of a script and provide personal financial advice and a range of client services, including risk advice that requires specialist knowledge. These professionals may work in small or large insurance organisations dealing with retail and/or commercial clients.

Tier 2 and Tier 1 compliance are pathways for professionals to progress to the following qualifications:

- A Certificate IV in General Insurance qualification equating to Associate membership.
- A Diploma of General Insurance qualification equating to Senior Associate membership.

New Zealand

Advisers in New Zealand who provide financial advice to retail clients are required to meet the qualification outcomes of the New Zealand Certificate in Financial Services (Level 5) Version 2 - General Insurance Strand. ANZIIF provides compliance training for New Zealand advisers in general insurance and general insurance broking equivalent to the Level 5 qualification outcomes.

Other recommended training

ANZIIF offers a wide range of training that may be of interest to insurance professionals intending to work in Australia and New Zealand.

Recognition of prior learning

If an Irish student travelling to Australia or New Zealand wants to have the equivalency of their qualification assessed, they should do the following:

Australia - VETASSESS

For skilled migration to Australia having one's skills assessed under points tested, employer sponsored, graduate migrant and temporary graduate visas is a requirement.

For information visit:

[Skills assessment for migration](#) or

[Qualifications skills recognition](#)

New Zealand - NZQA

The New Zealand Qualifications Authority (NZQA) assesses overseas students' tertiary and vocational upper-secondary qualifications against the [New Zealand Qualifications Framework \(NZQF\)](#) to determine recognition.

Irish students can apply for an [International Qualification Assessment](#) (IQA) through the NZQA. An IQA evaluates an overseas qualification for use in New Zealand.

For information, visit:

[New Zealand Qualifications Authority](#) (NZQA) website

[Recognition of Overseas Qualifications](#)

General queries

For general queries relating to the recognition of prior learning, ANZIIF can be contacted on rpl@anziif.com