



# CENTRAL BANK AND FINANCIAL SERVICES AUTHORITY OF IRELAND

## JOB DESCRIPTION

We are seeking to recruit a Solvency II/Internal Models Specialist for our Insurance Directorate who will report to the team leader with responsibility for the Project Office of the Central Bank's Internal Model Assessment Process ('IMAP').

Specialist Skills Areas:

- Deep understanding of the Solvency II proposals
- Knowledge of best practice and guidance on the Internal Models Pre-Application process currently being rolled out across the EEA
- Knowledge of the developing regulatory, supervisory and reporting requirements for the re/insurance industry in Europe
- Understanding of the re/insurance business and the practical operation of re/insurance companies
- Knowledge of the operational functioning of Co-Ordination Committees/Colleges in the EEA
- Knowledge of the wider re/insurance and regulatory framework, including international regimes and standards, and the emerging Solvency II proposals in Europe.

The following skills are required at an appropriate professional standard:

- Project Management is the
- Researching and applying knowledge
- Problem solving and decision making
- Commitment to delivering quality results
- Acting professionally, ethically and with integrity
- Effective communication skills
- Team management and development

Functional Responsibilities:

- Co-ordination of the CBOI's IMAP work stream, through planning, monitoring and reporting on status
- Assisting in internal delivery of the work stream activity, including the management and training of staff
- Development of procedures and processes in relation to the IMAP
- Provision of guidance to industry and other stakeholders in relation to the IMAP



- Assisting in evaluation of industry IM submissions
- Representing the CBoI at national and international fora relating to the CBOIs IMA process, including CEIOPS/EIOPA and the IAIS
- Representing the Directorate at meetings with stakeholders
- Liaison with other competent authorities where required
- Assisting in managing the internal business of the Department, including the management and training of staff

**Carrying out such other functions as may be determined by the Insurance Director or Head of the Life Assurance Division**

Application Process:

Closing date: 10<sup>th</sup> February 2012

To apply, please complete the application form under the careers section of our website – [www.centralbank.ie](http://www.centralbank.ie). As the application form plays an important role in the shortlisting and selection process, it is essential that it is completed fully. Once your application has been successfully submitted you will receive an automatic email from us acknowledging receipt. If you do not receive this auto-acknowledgement, please contact Recruitment Section at [recruitment@centralbank.ie](mailto:recruitment@centralbank.ie).

Cuirfear fáilte roimh chomhfhreagras i nGaelige.

The Central Bank of Ireland is an equal opportunities employer.